

TO: SHAWANO ABSTRACT COMPANY  
 101 NORTH MAIN STREET  
 SHAWANO, WISCONSIN

FROM: ABSTRACT AND TITLE ASSOCIATES  
 134 WEST WILSON STREET  
 MADISON, WISCONSIN

SUBJECT: C. & N.W. RR SEARCH

Pursuant to your instructions of February 23, 1967, we have examined the Indexes in the Office of the Secretary of State for the State of Wisconsin with reference to the following described property:

That part of the Fractional Southwest Quarter and of the Southwest Quarter of the Southeast Quarter of Section 7, Township 26 North, Range 18 East of the Fourth Principal Meridian, bounded and described as follows: Commencing at the intersection of a line that is parallel and 33 feet East of, as measured at right angles, from the West line of said Fractional Southwest Quarter of Section 7, and a line that is parallel to and 200 feet Southwesterly of, as measured at right angle from the center line of the main track of the Chicago and North Western Railway Company, as originally located and established; thence South along the last described parallel line, a distance of 655 feet to the of beginning of the parcel of land herein described; thence continue Southeasterly along said parallel line, to a point on the North line of Reinke Street; thence Easterly along said North line of Reinke Street a point distant 161 feet Southwesterly of, as measured at right angle from the center line of said main track; thence Northeasterly along a line drawn at right angles to said main track center line to a point distant 100 feet Southwesterly, as measured at right angles, from the center line of the most Southwesterly side tract (I.C.C. No. 8) of said Railway Company as now located and established; thence Northwesterly along a line parallel with said side track center line to a point on a line drawn at right angles through the point of beginning; thence Southwesterly along said right line to the point of beginning.

We understand that ~~part of~~ the above described property was acquired by the Manitowoc, Green Bay & North Western Railroad Company by two Warrants dated Sept. 14, 1905 and recorded Oct. 13, 1905 in Vol. 79 of Deeds, page 301 and dated Oct. 25, 1905, and recorded Nov. 11, 1905 in Volume 79 of Deeds, page 334.

Manitowoc, Green Bay & North Western Railway, Company Deed to Chicago and Northwestern Railroad Company January 30, 1909, filed February 3, 1909.

A Certificate of Incorporation of the said Chicago and North Western Railway Company dated June 6, 1859 was filed in the said Office on April 30, 1909, in Volume 7 Railroad Mortgage, page 322.

We find no conveyance of the described lands filed in the Office of the Secretary of State into or out of said Railroad.

continued-

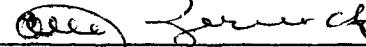
There are no outstanding taxes now due and payable by the said Chicago and North Western Railway Company.

All liens of record in the Office of the Secretary of State affecting the property described since its acquisition by the said Chicago and Northwestern Railway Company have been satisfied except those shown on Exhibit "A" attached hereto and made a part hereof.

Dated at Madison, Wisconsin as of 7:45 A.M. Friday, February 24, 1967

ABSTRACT AND TITLE ASSOCIATES

By

  
\_\_\_\_\_  
Otto Zerwick

Order No. 67226

(1) Mortgage and Deed of Trust from Chicago and North Western Railway Company to the First National Bank of Chicago, Trustee, dated January 1, 1939 and filed June 6, 1944 in Volume 37 of RRM at pages 165-202, providing for sale free from the mortgage lien of equipment and land constituting roadway which is no longer useful to the Railway Company and has been retired or used up to an aggregate fair value of not more than \$100,000.00 in any calendar year; provided that if the Railway Company shall receive as proceeds any cash or other consideration, (other than property which shall have been subject to the lien of the Mortgage) in connection with said sale or deposit, it shall deposit such proceeds, either (1) in and as part of the Capital Fund or (2) with the Trustee.

First Supplement to Mortgage and deed of trust of January 1, 1939, to the First National Bank of Chicago, Trustee, dated January 1, 1954 and filed April 7, 1954 in Volume 38 of Railroad Mortgages at pages 170-183.

Second Supplement to Mortgage and deed of trust of January 1, 1939 to the First National Bank of Chicago, Trustee, dated February 19, 1957 and filed May 1, 1957 in Volume 46 Railroad Mortgages page 323-324.

(2) Second Mortgage and Deed of Trust from Chicago and North Western Railway Company to Chemical Bank and Trust Company of New York, Trustee, dated January 1, 1939 and filed June 6, 1944 in Volume 38 Railroad Mortgages, pages 76-115 providing for the sale free from the mortgage lien of equipment and land constituting roadway which is no longer useful to the Railway Company and has been retired or used up to an aggregate fair value of not more than \$100,000.00 in any calendar year; provided that if the Railway Company shall receive as proceeds any cash or other consideration (other than property which shall have been subject to the lien of the mortgage) in connection with said sale or deposit, it shall deposit such proceeds, either (1) in and as part of the Capital Fund or (2) with the Trustee.

First Supplement to Second Mortgage and Deed of Trust from Chicago and North Western Railway Company to Chemical Bank and Trust Company of New York, Trustee, dated February 19, 1957 and filed May 1, 1957 in Volume 46 of Railroad Mortgages, pages 325-327.

Second Supplement to Second Mortgage and Deed of Trust from Chicago and North Western Railway Company to Chemical Bank and Trust Company of New York, Trustee, dated July 8, 1959 and filed August 26, 1959 in Volume 46 Railroad Mortgages at pages 565-567.

Third Supplement to First Mortgage and Deed of Trust from Chicago and North Western Railway Company to the First National Bank of Chicago, Trustee, dated July 8, 1959 and filed August 26, 1959 in Volume 46 of Railroad Mortgages at pages 561-564.

Fifth Supplement to First Mortgage and Deed of Trust from Chicago and North Western Railway Company to the First National Bank of Chicago, Trustee, dated January 1, 1962 and filed February 12, 1962 in Volume